



Enkei Wheels (India) Limited

Regd. Office : Gat 1425, Village shikrapur, Tal. Shirur, Pune - 412 208.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended	Corresponding Quarter Ended	Year Ended
		30-06-2011	30-06-2010	31-03-2011
		(Un-audited)	(Audited)	(Audited)
1.	a) Net Sales / Income from operations	6,204.41	5,314.70	23,486.49
	b) Other Operating Income	72.94	76.83	321.49
	Total	6,277.34	5,391.53	23,807.99
2.	Expenditure			
	a) (Increase) / Decrease in work in progress	(214.19)	(51.94)	(101.07)
	b) Consumption of Raw Materials	3,152.77	2,573.48	10,585.64
	c) Consumption of Stores & Spares	696.99	519.85	2,617.47
	d) Purchase of Traded Goods	349.55	561.32	3,047.96
	e) Employees Cost	356.76	258.64	1,066.35
	f) Depreciation	353.44	398.60	1,134.46
	g) Other Expenditure	1,381.87	1,215.28	4,756.74
	Total	6,077.20	5,475.22	23,107.54
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	200.15	(83.69)	700.45
4.	Other Income	11.41	--	89.90
5.	Profit before Interest & Exceptional Items (3+4)	211.56	(83.69)	790.34
6.	Interest & Finance Charges	206.93	155.26	763.22
7.	Profit after Interest but before exceptional Items (5-6)	4.63	(238.96)	27.13
8.	Exceptional items - Expenditure / (Income)	--	--	--
9.	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	4.63	(238.96)	27.13
10.	Tax Expense	0.08	--	0.15
11.	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	4.55	(238.96)	26.98
12.	Extraordinary Item (net of tax expenses Rs. Nil)		--	--
13.	Net Profit (+) / Loss(-) for the period (11-12)	4.55	(238.96)	26.98
14.	Paid up Equity Share Capital (Face Value Rs. 5/-)	55,000,000	55,000,000	55,000,000
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(554.06)	--	(554.06)
16.	Earning per share (EPS)			
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	0.04	(2.17)	0.25
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	0.01	(0.79)	0.08
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year	0.04	(2.17)	0.25
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.01	(0.79)	0.08
17.	Public Share holding			
	- Number of shares	3,059,120	3,059,120	3,059,120
	- Percentage of shareholding	27.81%	27.81%	27.81%
18.	Promoter and promotor group Shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	NIL	NIL	NIL
	- Percentage of Shareholding	NIL	NIL	NIL
	b) Non - Pledged / Encumbered			
	- Number of Shares	7,940,880	7,940,880	7,940,880
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the company)	72.19%	72.19%	72.19%

Notes :

- The above results for the quarter ended June 30, 2011 were reviewed by Audit committee and approved by the Board of Directors in its meeting held on July 29, 2011.
- The above results have been subjected to Limited Review by the statutory auditors.
- In case of long term foreign currency monetary liabilities including loans, payable to group companies and where repayment is indeterminate shall not be restated for year-end at closing rates. The policy though, not strictly in compliance of the provisions of the Accounting Standard (AS-11) - 'The Effects of changes in Foreign Exchange Rates', has been considered by the management as more reasonable and practical measure. The management thinks more appropriate to provide for exchange differences once repayment of all foreign currency monetary liabilities is crystallized
- The Company has single business segment, viz. that of automotive wheels. Accordingly, disclosure requirements as per Accounting Standard (AS) 17-'Segment Reporting' specified in the Companies (Accounting Standard) Rule 2006 are not applicable to the Company.
- Tax Expense provided in the accounts is on an estimated basis.
- There were no investor complaints pending at the beginning and at close of the quarter ended 30th Jun, 2011.
- Figures of the previous periods have been regrouped & reclassified wherever necessary to make them comparable.

For Enkei Wheels (India) Limited

Place : Pune

Date : 29th July, 2011

Osamu Ohashi
Managing Director