



ENKEI WHEELS (INDIA) LTD.

GAT No. 1425 Shikrapur, Tal. Shirur, Dist. Pune Maharashtra, India 412 208
Tel. : +91-2137-618700 Fax : +91-2137-618720

Date: 29th July 2013

To
Corporate Relation Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Subject: Submission of Un-audited Financial Results for the Quarter ended as on 30th June 2013.

Ref: Scrip Code 533477

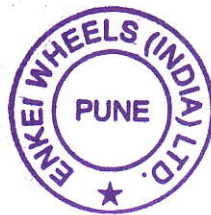
Dear Sir,

Please find enclosed herewith the Un-audited Financial Results for the Quarter ended as on 30th June 2013 along with Limited Review Report issued by Statutory Auditors.

This is for your information & necessary action.

Thanking You,
For Enkei Wheels (India) Limited


Masakatsu Uchiyama
Managing Director





ENKEI WHEELS (INDIA) LTD.

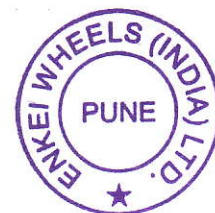
Reg Office & Works-Gat No 1425,Shikrapur
Tal-Shirur, District-Pune-412208

Part-1

(₹ in Lakhs)

Statement of Un Audited Financial results for the Quarter ended: 30th June 2013

| Sr No | Particulars | Quarter ended | Quarter ended | Quarter ended | Previous Year ended |
|-----------|---|-------------------|-------------------|---------------------|---------------------|
| | | 30/6/2013 | 31/3/2013 | 30/6/2012 | 31/3/2013 |
| | | (Un-audited) | (Audited) | (Un-audited) | (Audited) |
| 1 | Income from operations | | | | |
| | a) Net Sales /income from operations (Net of excise duty) | 7,539.06 | 7,728.76 | 7,431.11 | 28,282.26 |
| | b) Other operating income | 85.28 | 85.06 | 83.76 | 351.86 |
| | Total Income from operations (net) | 7,624.34 | 7,813.82 | 7,514.87 | 28,634.12 |
| 2 | Expenses | | | | |
| | a) Cost of materials consumed | 4,098.10 | 3,888.49 | 3,748.38 | 14,382.61 |
| | b) Purchases of stock-in-trade | 29.62 | 18.02 | 621.70 | 888.27 |
| | c) Changes in inventories of semi-finished goods and stock-in-trade | (63.99) | 212.77 | (42.24) | 185.71 |
| | d) Employee benefits expense | 537.50 | 455.25 | 422.33 | 1,732.19 |
| | e) Depreciation and amortisation expense | 401.10 | 400.92 | 394.13 | 1,596.15 |
| | f) Consumption of stores & spares | 821.93 | 824.52 | 716.55 | 2,969.93 |
| | g) Other Expenditure | 1,675.53 | 2,016.10 | 1,676.66 | 6,699.65 |
| | Total Expenses | 7,499.79 | 7,816.07 | 7,537.52 | 28,454.51 |
| 3 | Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2) | 124.55 | (2.25) | (22.65) | 179.61 |
| 4 | Other Income | 0.37 | 13.01 | 24.38 | 118.66 |
| 5 | Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4) | 124.93 | 10.76 | 1.73 | 298.27 |
| 6 | Finance Cost (net of capitalisation) | 120.71 | 197.61 | 147.58 | 635.74 |
| 7 | Profit/(Loss) from ordinary activities before Exceptional Items (5-6) | 4.22 | (186.85) | (145.85) | (337.47) |
| 8 | Exceptional items/Prior period - Expenditure / (Income) | - | (907.59) | - | (907.59) |
| 9 | Profit (+) / Loss (-) from ordinary activities before tax (7+8) | 4.22 | 720.74 | (145.85) | 570.13 |
| 10 | Tax Expense | - | 135.12 | - | 135.12 |
| 11 | Net Profit (+) / Loss (-) from ordinary activities after tax (9-10) | 4.22 | 585.63 | (145.85) | 435.01 |
| 12 | Extraordinary Item (net of tax expenses Rs. Nil) | - | - | - | - |
| 13 | Net Profit (+)/ Loss(-) for the period (11-12) | 4.22 | 585.63 | (145.85) | 435.01 |
| 14 | Paid up Equity Share Capital (Face Value Rs. 5/-) | 63,776,800 | 63,776,800 | 61,167,500 | 63,776,800 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 57,672,199 | 57,672,199 | (22,359,033) | 57,672,199 |
| 16 | Earning per share (EPS) | | | | |
| | (a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year | 0.03 | 4.79 | (1.27) | 3.56 |
| | (b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year | 0.03 | 3.09 | (0.76) | 2.29 |
| | (c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year | 0.03 | 4.79 | (1.27) | 3.56 |
| | (d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year | 0.03 | 3.09 | (0.76) | 2.29 |



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4. Based on our review conducted as above and subject to our remarks in (3) above, nothing else has come to our notice that causes us to believe that the accompanying statement of unaudited standalone financial results, generally prepared in accordance with applicable accounting standards notified under the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Asit Mehta & Associates**
Chartered Accountants
Registration No. 100733W


Sanjay Rane
(Partner)
Membership No. 100374



Place: Mumbai
Date: 29.07.2013