



## ENKEI WHEELS (INDIA) LIMITED

(CIN - L34300PN2009PLC133702)

**Factory & Registered Office:** Gat No. 1425 Village Shikrapur, Tal. Shirur, Pune  
Maharashtra, India 412 208. Tel. : +91-2137-618700, Fax : +91-2137-618720  
E-Mail : info@enkei.in, Website : www.enkei.in



ISO/TS  
16949:2009  
ISO 14001:2004

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**Date: 2<sup>nd</sup> February 2015**

To  
Corporate Relation Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

**Subject:** Submission of Un-audited Financial Results for the Quarter and Nine Months ended as on 31<sup>st</sup> December 2014.

**Ref:** Scrip Code 533477

Dear Sir,

Please find enclosed herewith the Un-audited Financial Results for the Quarter and Nine Month ended as on 31<sup>st</sup> December 2014 along with Limited Review Report issued by Statutory Auditors.

This is for your information & necessary action.

Thanking You,  
**For Enkei Wheels (India) Limited**

  
**Masaktsu Uchiyama**  
**Managing Director**  
**(DIN: 05239285)**





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Part-1							(₹ in Lakhs)
Unaudited Financial Results For The Quarter And Nine Month Ended 31st December 2014							
Sr No	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine month ended	Nine month ended	Year ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	a) Net Sales /income from operations (Net of excise duty)	9,734.70	9,519.12	7,892.16	27,218.83	23,483.76	31,580.60
	b) Other operating income	115.75	117.94	115.58	347.04	322.46	420.49
	<b>Total Income from operations (net)</b>	<b>9,850.45</b>	<b>9,637.06</b>	<b>8,007.74</b>	<b>27,565.87</b>	<b>23,806.22</b>	<b>32,001.09</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	5,589.56	5,209.86	4,273.95	15,228.64	12,763.39	17,240.01
	b) Purchases of stock-in-trade	8.02	3.41	1.86	21.77	47.01	45.15
	c) Changes in inventories of semi-finished goods and stock-in-trade	11.23	12.41	56.70	(105.67)	34.78	107.09
	d) Employee benefits expense	633.92	612.93	524.69	1,816.58	1,558.91	2,037.52
	e) Depreciation and amortisation expense	584.69	579.79	475.84	1,733.07	1,292.45	2,355.23
	f) Consumption of stores & spares	839.71	845.51	752.47	2,440.18	2,374.23	3,071.98
	g) Other Expenditure	1,933.04	1,908.51	1,736.45	5,430.88	5,542.91	7,378.29
	<b>Total Expenses</b>	<b>9,600.17</b>	<b>9,172.43</b>	<b>7,821.95</b>	<b>26,565.44</b>	<b>23,613.68</b>	<b>32,235.25</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance cost &amp; exceptional items (1-2)</b>	<b>250.28</b>	<b>464.63</b>	<b>185.79</b>	<b>1,000.43</b>	<b>192.54</b>	<b>(234.15)</b>
<b>4</b>	<b>Other Income</b>	<b>2.77</b>	<b>0.32</b>	<b>2.23</b>	<b>12.92</b>	<b>3.06</b>	<b>91.21</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>	<b>253.06</b>	<b>464.95</b>	<b>188.02</b>	<b>1,013.35</b>	<b>195.60</b>	<b>(142.94)</b>
<b>6</b>	<b>Finance Cost</b>	<b>176.41</b>	<b>198.87</b>	<b>192.06</b>	<b>610.48</b>	<b>456.12</b>	<b>864.05</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities before Exceptional Items (5-6)</b>	<b>76.64</b>	<b>266.08</b>	<b>(4.04)</b>	<b>402.87</b>	<b>(260.52)</b>	<b>(1,006.99)</b>
<b>8</b>	<b>Exceptional items/Prior period - Expenditure / (Income)</b>	<b>2.16</b>	<b>(0.00)</b>	<b>-</b>	<b>2.16</b>	<b>-</b>	<b>(1,073.26)</b>
<b>9</b>	<b>Profit (+) / Loss (-) from ordinary activities before tax (7+8)</b>	<b>74.48</b>	<b>266.08</b>	<b>(4.04)</b>	<b>400.71</b>	<b>(260.52)</b>	<b>66.27</b>
<b>10</b>	<b>Tax Expense</b>	<b>-</b>	<b>53.24</b>	<b>-</b>	<b>65.27</b>	<b>-</b>	<b>13.26</b>
<b>11</b>	<b>Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)</b>	<b>74.48</b>	<b>212.85</b>	<b>(4.04)</b>	<b>335.44</b>	<b>(260.52)</b>	<b>53.01</b>
<b>12</b>	<b>Extraordinary Item (net of tax expenses Rs. Nil)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>74.48</b>	<b>212.85</b>	<b>(4.04)</b>	<b>335.44</b>	<b>(260.52)</b>	<b>53.01</b>
<b>14</b>	<b>Paid up Equity Share Capital (Face Value Rs. 5/-)</b>	<b>6,71,31,800</b>	<b>6,37,76,800</b>	<b>6,71,31,800</b>	<b>6,71,31,800</b>	<b>6,71,31,800</b>	<b>6,37,76,800</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>6,29,73,461</b>	<b>6,29,73,461</b>	<b>5,76,72,199</b>	<b>6,29,73,461</b>	<b>5,76,72,199</b>	<b>6,29,73,461</b>
<b>16</b>	<b>Earning per share (EPS)</b>						
	(a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year	0.58	1.67	(0.03)	2.62	(0.03)	0.42
	(b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	0.58	1.67	(0.03)	2.62	(0.03)	0.42
	(c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year	0.58	1.67	(0.03)	2.62	(0.03)	0.42
	(d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.58	1.67	(0.03)	2.62	(0.03)	0.42



*Signature*







c) As evident from Note 4 to the accompanying Statement, income tax has not been provided for the quarter ended 31.12.2014 as required under the provisions of Accounting Standard (AS-22) -'Accounting for taxes on Income'.

d) The employee benefits, such as gratuity, leave encashment etc. Provided by the Company for the quarter & nine month ended 31.12.2014 is not in accordance with actuarial valuation method prescribed under Accounting Standard (AS-15) -'Employee Benefits' the effect of which, as stated to us, on the statement of profit and loss for the quarter & nine month ended 31.12.2014 would be not material.

4. Based on our review conducted as above and subject to our remarks under paragraph 3 above, nothing else has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, generally prepared in accordance with applicable accounting standards notified under the Companies Act,1956 read with the General Circular 15/2013 dated 13.09.2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Asit Mehta & Associates**  
**Chartered Accountants**

Firm Regn No. 100733W

Sanjay Rane  
**(Partner)**

Membership No. 100374

Place: Pune

Date: 02.02.2015

