



## ENKEI WHEELS (INDIA) LIMITED

(CIN - L34300PN2009PLC133702)

Factory & Registered Office: Gat No. 1425 Village Shikrapur, Tal. Shirur, Pune  
Maharashtra, India 412 208. Tel. : +91-2137-618700, Fax : +91-2137-618720  
E-Mail : info@enkei.in, Website : www.enkei.in



ISO/TS  
16949:2009  
ISO 14001:2004

www.tuv.com  
ID 9105060168

**Date:** 28<sup>th</sup> July 2016

To  
Corporate Relation Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

**Subject:** Submission of unaudited Financial Results for the Quarter ended as on 30<sup>th</sup> June 2016.

**Ref:** Scrip Code 533477

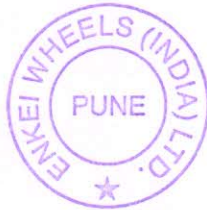
Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 we enclosed herewith unaudited financial results for the Quarter ended as on 30<sup>th</sup> June 2016 which were reviewed by Audit Committee & approved by Board of Directors in their respective meetings held on 28<sup>th</sup> July 2016 along with Limited Review Report issued by Statutory Auditors.

This is for your information & record.

Thanking You,  
**FOR ENKEI WHEELS (INDIA) LIMITED**

**KAZUHIKO SHIMAMURA**  
**MANAGING DIRECTOR**  
(DIN: 05129816)





# ENKEI WHEELS (INDIA) LIMITED

(CIN - L34300PN2009PLC133702)

Factory & Registered Office: Gat No. 1425 Village Shikrapur, Tal. Shirur, Pune  
Maharashtra, India 412 208. Tel. : +91-2137-618700, Fax : +91-2137-618720  
E-Mail : info@enkei.in, Website : www.enkei.in



ISO/TS  
16949:2009  
ISO 14001:2004

www.tuv.com  
ID 9105060168

## Part-1

(₹ in Lakhs)

### Unaudited Standalone Financial Results For The Quarter Ended as on 30th June 2016

Sr No	Particulars	Quarter ended	Quarter ended	Quarter ended	Current year ended
		30-Jun-16 (Un-audited)	31-Mar-16 (Unaudited)	30-Jun-15 (Un-audited)	31-Mar-16 (Audited)
<b>1</b>	<b>Income from operations</b>				
	a) Net Sales /income from operations (Net of excise duty)	9,758.47	8,289.87	10,293.54	38,106.52
	b) Other operating income	109.79	86.73	119.75	442.10
	<b>Total Income from operations (net)</b>	<b>9,868.26</b>	<b>8,376.60</b>	<b>10,413.29</b>	<b>38,548.63</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	5,333.25	4,257.89	5,864.64	20,466.29
	b) Purchases of stock-in-trade	3.98	4.26	2.48	26.22
	c) Changes in inventories of semi-finished goods and stock-in-trade	80.02	20.14	(76.04)	79.57
	d) Employee benefits expense	681.30	610.42	661.49	2,598.56
	e) Depreciation and amortisation expense	544.50	571.57	678.07	2,564.68
	f) Consumption of stores & spares	869.88	696.64	866.34	3,394.71
	g) Other Expenditure	2,037.65	2,017.21	1,962.16	8,015.09
	<b>Total Expenses</b>	<b>9,550.58</b>	<b>8,178.12</b>	<b>9,959.13</b>	<b>37,145.11</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance cost &amp; exceptional items (1-2)</b>	<b>317.68</b>	<b>198.48</b>	<b>454.16</b>	<b>1,403.51</b>
4	Other Income	1.62	18.36	0.77	36.32
	<b>Profit/(Loss) from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>	<b>319.30</b>	<b>216.84</b>	<b>454.92</b>	<b>1,439.83</b>
6	Finance Cost	87.05	125.05	130.45	514.96
	<b>Profit/(Loss) from ordinary activities before Exceptional Items (5-6)</b>	<b>232.25</b>	<b>91.78</b>	<b>324.48</b>	<b>924.87</b>
8	Exceptional items/Prior period - Expenditure / (Income)	-	1,197.84	2.50	1,210.88
	<b>Profit (+) / Loss (-) from ordinary activities before tax (7+8)</b>	<b>232.25</b>	<b>(1,106.06)</b>	<b>321.98</b>	<b>(286.01)</b>
10	Tax Expense	73.66	137.94	65.65	261.13
	<b>Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)</b>	<b>158.59</b>	<b>(1,244.00)</b>	<b>256.33</b>	<b>(547.14)</b>
12	Extraordinary Item (net of tax expenses Rs. Nil)				
	<b>Net Profit (+)/ Loss(-) for the period (11-12)</b>	<b>158.59</b>	<b>(1,244.00)</b>	<b>256.33</b>	<b>(547.14)</b>
14	Paid up Equity Share Capital (Face Value Rs. 5/-)	70,664,300	70,664,300	67,131,800	70,664,300
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	190,569,311	115,993,828	115,993,828	115,993,828
16	<b>Earning per share (EPS)</b>				
	(a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year	1.12	(9.16)	1.91	(4.03)
	(b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	1.12	(9.16)	1.91	(4.03)
	(c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year	1.12	(9.16)	1.91	(4.03)
	(d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	1.12	(9.16)	1.91	(4.03)



**Part-II****Select Information for the quarter ended:**

A	Particulars of Share Holding				
1	<b>Public Share holding</b>				
	- Number of shares	4,500,000	4,500,000	4,500,000	4,500,000
	-Percentage of shareholding	31.84%	31.84%	33.52%	31.84%
2	<b>Promoter and promotor group Shareholding</b>				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered				
	- Number of Shares	9,632,860	9,632,860	8,926,360	9,632,860
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the company)	68.16%	68.16%	66.48%	68.16%

**Notes:**

- 1) The above results have been reviewed by Audit Committee and subsequently approved by the Board of Directors in the meeting held on 28th July, 2016. These results have been subjected to a 'Limited Review' by the statutory auditors of the Company.
- 2) The Company has single business segment, that of automotive wheels. Accordingly, disclosure requirements as per Accounting Standard (AS) 17-'Segment Reporting' are not applicable to the Company.
- 3) Foreign currency monetary liabilities both of short term and long-term in nature, have not been restated for exchange rate as of 30.06.2016. This, is not in compliance of the provisions of the Accounting Standard (AS-11) -'The Effects of changes in Foreign Exchange Rates' notified under the Companies (Accounting Standards) Rules, 2006, which continue to apply under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014.  
  
The Company will restate all its foreign currency monetary liabilities at the year-end. The resultant exchange loss for the quarter, which has not been provided for works out to be Rs. 269.95 lakhs.
- 4) Deferred tax has not been provided by the Company for the quarter ended 30.06.2016 and the same will be provided for at the year-end. This is not in compliance of the provisions of the Accounting Standard (AS -22) 'Accounting for Taxes on Income' notified under the Companies (Accounting Standards) Rules, 2006, which continue to apply under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014.
- 5) The figures of the corresponding previous periods have been restated/regrouped, wherever necessary to make them comparable.

Place-Shikrapur, Pune  
Date- 28th July 2016

For Enkei Wheels (India) Limited



KAZUHIKO SHIMAMURA  
Managing Director  
DIN : 05129816



