



ENKEI WHEELS (INDIA) LIMITED

(CIN - L34300PN2009PLC133702)

Factory & Registered Office: Gat No. 1425 Village Shikrapur, Tal. Shirur, Pune
Maharashtra, India 412 208. Tel. : +91-2137-618700, Fax : +91-2137-618720
E-Mail : info@enkei.in, Website : www.enkei.in



ISO/TS
16949:2009
ISO 14001:2004

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Date: 3rd February 2017

To
Corporate Relation Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Subject: Submission of Un-audited Financial Results for the Quarter and Nine Months
ended as on 31st December 2016.

Ref: Scrip Code 533477

Dear Sir,

Please find enclosed herewith the Un-audited Financial Results for the Quarter and Nine
Months ended as on 31st December 2016 along with Limited Review Report issued by
Statutory Auditors.

This is for your information & necessary action.

Thanking You,
For Enkei Wheels (India) Limited

Kazuhiko Shimamura
Managing Director
(DIN: 05129816)





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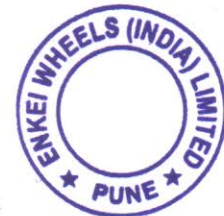
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Part-1 (₹ in Lakhs)

Unaudited Standalone Financial Results For The Quarter and Nine Months Ended as on 31st December 2016

Sr No	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine month ended	Nine month ended	Year ended
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operations						
	a) Net Sales /income from operations (Net of excise duty)	9,589.03	10,228.98	9,120.31	29,500.15	29,816.64	38,106.51
	b) Other operating income	107.09	116.54	113.26	333.42	355.37	442.10
	Total Income from operations (net)	9,696.12	10,345.52	9,233.58	29,833.58	30,172.02	38,548.61
2	Expenses						
	a) Cost of materials consumed	5,302.80	5,789.60	4,635.70	16,349.33	16,208.38	20,466.27
	b) Purchases of stock-in-trade	7.42	3.79	5.03	15.19	21.96	26.22
	c) Changes in inventories of semi-finished goods and stock-in-trade	(149.25)	(52.06)	78.34	(121.28)	59.43	79.57
	d) Employee benefits expense	733.72	695.82	675.17	2,110.84	1,988.14	2,598.56
	e) Depreciation and amortisation expense	550.87	529.74	637.08	1,625.11	1,993.12	2,564.68
	f) Consumption of stores & spares	884.18	847.52	894.81	2,601.59	2,698.07	3,394.71
	g) Other Expenditure	2,083.68	2,093.50	1,980.53	6,214.83	6,002.04	8,015.09
	Total Expenses	9,413.44	9,907.91	8,906.66	28,795.61	28,971.15	37,145.10
3	Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2)	282.68	437.60	326.92	1,037.97	1,200.87	1,403.51
4	Other Income	0.50	2.40	9.58	4.51	17.96	36.32
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	283.18	440.00	336.50	1,042.48	1,218.83	1,439.83
6	Finance Cost	54.92	81.33	115.37	223.30	389.90	514.96
7	Profit/(Loss) from ordinary activities before Exceptional Items (5-6)	228.26	358.67	221.12	819.18	828.93	924.87
8	Exceptional items/Prior period - Expenditure / (Income)	-	-	6.18	-	8.87	1,210.88
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	228.26	358.67	214.94	819.18	820.06	(286.01)
10	Tax Expense	206.69	52.46	-	332.80	123.19	261.13
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	21.56	306.22	214.94	486.37	696.86	(547.14)
12	Extraordinary Item (net of tax expenses Rs. Nil)	-	-	-	-	-	-
13	Net Profit (+)/ Loss(-) for the period (11-12)	21.56	306.22	214.94	486.37	696.86	(547.14)
14	Paid up Equity Share Capital (Face Value Rs. 5/-)	70,664,300	70,664,300	67,131,800	70,664,300	67,131,800	70,664,300
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	190,569,311	190,569,311	115,993,828	190,569,311	115,993,828	115,993,828
16	Earning per share (EPS)						
	(a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year	0.15	2.17	1.60	3.44	5.19	(4.03)
	(b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	0.15	2.17	1.60	3.44	5.19	(4.03)
	(c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year	0.15	2.17	1.60	3.44	5.19	(4.03)
	(d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.15	2.17	1.60	3.44	5.19	(4.03)



Signature



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Part-II

Select Information for the quarter ended:

31st December 2016

A	Particulars of Share Holding						
1	Public Share holding						
	- Number of shares	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
	-Percentage of shareholding	31.84%	31.84%	33.52%	31.84%	33.52%	31.84%
2	Promoter and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	9,632,860	9,632,860	8,926,360	9,632,860	8,926,360	9,632,860
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the company)	68.16%	68.16%	66.48%	68.16%	66.48%	68.16%

Notes:

1) The above results have been reviewed by Audit Committee and subsequently approved by the Board of Directors in the meeting held on 3rd February, 2017. These results have been subjected to a 'Limited Review' by the statutory auditors of the Company.

2) The Company has single business segment, that of automotive wheels. Accordingly, disclosure requirements as per Accounting Standard (AS) 17-'Segment Reporting' are not applicable to the Company.

3) Foreign currency monetary liabilities both of short term and long-term in nature, have not been restated for exchange rate as of December 31, 2016. This, is not in compliance of the provisions of the Accounting Standard (AS-11) -'The Effects of changes in Foreign Exchange Rates' notified under the Companies (Accounting Standards) Rules, 2006, which continue to apply under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014.

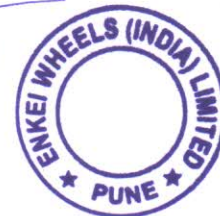
The Company will restate all its foreign currency monetary liabilities at the year-end. The resultant exchange loss for the quarter and nine months ended December 31, 2016, which has not been provided for respectively works out at Rs. 55.14 lakhs and Rs. 463.05 lakhs.

4) Deferred tax has not been provided by the Company for the quarter ended December 31, 2016 and the same will be provided for at the year-end. This is not in compliance of the provisions of the Accounting Standard (AS -22) 'Accounting for Taxes on Income' notified under the Companies (Accounting Standards) Rules, 2006, which continue to apply under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014.

5) The figures of the corresponding previous periods have been restated/regrouped, wherever necessary to make them comparable.

For ENKEI WHEELS (INDIA) LTD.

KAZUHIKO SHIMAMURA
Managing Director
DIN : 05129816



Place-Shikrapur, Pune
Date- 3rd February 2017

