

**ENKEI WHEELS (INDIA) LIMITED**

(CIN - L34300PN2009PLC133702)

Factory & Registered Office: Gat No. 1425 Village Shikrapur, Tal. Shirur, Pune
Maharashtra, India 412 208. Tel. : +91-2137-618700, Fax : +91-2137-618720
E-Mail : info@enkei.in, Website : www.enkei.in



ISO/TS
16949:2009
ISO 14001:2004
www.tuv.com
ID 9105060166

Date: 25th October 2016

To
Corporate Relation Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Subject: Submission of unaudited Financial Results for the Quarter & Six Months ended
as on 30th September 2016.**Ref:** Scrip Code 533477

Dear Sir,

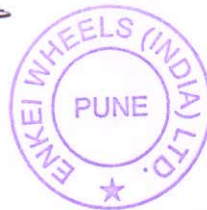
Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 we enclosed herewith unaudited financial results for the Quarter & six months ended as on 30th September 2016 which were reviewed by Audit Committee & approved by Board of Directors in their respective meetings held on 25th October, 2016 along with Limited Review Report issued by Statutory Auditors.

This is for your information & record.

Thanking You,

FOR ENKEI WHEELS (INDIA) LIMITED

KAZUHIKO SHIMAMURA
MANAGING DIRECTOR
(DIN: 05129816)





ENKEI WHEELS (INDIA) LIMITED

(CIN - L34300PN2009PLC133702)

Factory & Registered Office: Gat No. 1425 Village Shikrapur, Tal. Shirur, Pune
Maharashtra, India 412 208. Tel. : +91-2137-618700, Fax : +91-2137-618720
E-Mail : info@enkei.in, Website : www.enkei.in



ISO/TS
16949:2009
ISO 14001:2004
www.tuv.com
ID 9105060188

Part-1

Unaudited Standalone Financial Results For The Quarter and Six Months Ended as on 30th September 2016

Sr No	Particulars	Quarter ended	Quarter ended	Quarter ended	Six Months ended	Six Months ended	Year ended
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operations						
	a) Net Sales /income from operations (Net of excise duty)	10,564.38	9,758.47	10,402.79	20,322.85	20,696.34	38,106.52
	b) Other operating income	116.54	109.79	122.36	226.33	242.11	442.10
	Total Income from operations (net)	10,680.92	9,868.26	10,525.16	20,549.18	20,938.45	38,548.63
2	Expenses						
	a) Cost of materials consumed	6,125.00	5,333.25	5,708.05	11,458.25	11,572.69	20,466.29
	b) Purchases of stock-in-trade	3.79	3.98	14.44	7.76	16.93	26.22
	c) Changes in inventories of semi-finished goods and stock-in-trade	(52.06)	80.02	57.14	27.96	(18.91)	79.57
	d) Employee benefits expense	695.82	681.30	651.49	1,377.12	1,312.97	2,598.56
	e) Depreciation and amortisation expense	529.74	544.50	677.97	1,074.24	1,356.04	2,564.68
	f) Consumption of stores & spares	847.52	869.88	936.92	1,717.40	1,803.26	3,394.71
	g) Other Expenditure	2,093.50	2,037.65	2,059.36	4,131.15	4,021.52	9,230.27
	Total Expenses	10,243.31	9,550.58	10,105.37	19,793.90	20,064.50	38,360.29
3	Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2)	437.60	317.68	419.79	755.28	873.95	188.34
4	Other Income	2.40	1.62	7.62	4.02	8.38	36.32
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	440.00	319.30	427.41	759.30	882.33	224.66
6	Finance Cost	81.33	87.05	144.08	168.38	274.53	514.96
7	Profit/(Loss) from ordinary activities before Exceptional Items (5-6)	358.67	232.25	283.32	590.92	607.80	(290.30)
8	Exceptional items/Prior period - Expenditure / (Income)	-	-	0.19	-	2.69	(4.30)
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	358.67	232.25	283.13	590.92	605.11	(286.01)
10	Tax Expense	52.46	73.66	57.55	126.11	123.19	261.13
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	306.22	158.59	225.59	464.81	481.92	(547.14)
12	Extraordinary Item (net of tax expenses Rs. Nil)	-	-	-	-	-	-
13	Net Profit (+)/ Loss(-) for the period (11-12)	306.22	158.59	225.59	464.81	481.92	(547.14)
14	Paid up Equity Share Capital (Face Value Rs. 5/-)	70,664,300	70,664,300	67,131,800	70,664,300	67,131,800	70,664,300
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	190,569,311	190,569,311	115,993,828	190,569,311	115,993,828	115,993,828
16	Earning per share (EPS)						
	(a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year	2.17	1.12	1.68	3.29	3.59	(4.03)
	(b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	2.17	1.12	1.68	3.29	3.59	(4.03)
	(c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year	2.17	1.12	1.68	3.29	3.59	(4.03)
	(d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	2.17	1.12	1.68	3.29	3.59	(4.03)



Signature

Part-II							
Select Information for the quarter ended:				30th September 2016			
A	Particulars of Share Holding						
1	Public Share holding						
	- Number of shares	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
	-Percentage of shareholding	31.84%	31.84%	33.52%	31.84%	33.52%	31.84%
2	Promoter and promotor group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	9,632,860	9,632,860	8,926,360	9,632,860	8,926,360	9,632,860
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the company)	68.16%	68.16%	66.48%	68.16%	66.48%	68.16%

Notes:

1) The above results have been reviewed by Audit Committee and subsequently approved by the Board of Directors in the meeting held on 25th October, 2016. These results have been subjected to a 'Limited Review' by the statutory auditors of the Company.

2) The Company has single business segment, that of automotive wheels. Accordingly, disclosure requirements as per Accounting Standard (AS) 17-'Segment Reporting' are not applicable to the Company.

3) Foreign currency monetary liabilities both of short term and long-term in nature, have not been restated for exchange rate as of 30.09.2016. This, is not in compliance of the provisions of the Accounting Standard (AS-11) --'The Effects of changes in Foreign Exchange Rates' notified under the Companies (Accounting Standards) Rules, 2006, which continue to apply under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014.

The Company will restate all its foreign currency monetary liabilities at the year-end. The resultant exchange loss for the quarter and six months ended September 30, 2016, which has not been provided for respectively works out at Rs. 138.66 lakhs and Rs. 407.91 lakhs.

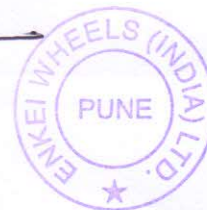
4) Deferred tax has not been provided by the Company for the quarter ended 30.09.2016 and the same will be provided for at the year-end. This is not in compliance of the provisions of the Accounting Standard (AS-22) 'Accounting for Taxes on Income' notified under the Companies (Accounting Standards) Rules, 2006, which continue to apply under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014.

5) The figures of the corresponding previous periods have been restated/regrouped, wherever necessary to make them comparable.

Place-Shikrapur, Pune
Date- 25th October 2016

For Enkei Wheels (India) Limited


KAZUHIKO SHIMAMURA
Managing Director
DIN : 05129816

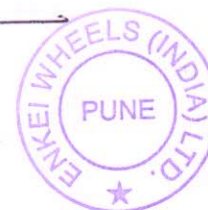



ENKEI WHEELS (INDIA) LIMITED
Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at current period end	As at Previous year end
	30/Sep/16	31/Mar/16
	Un Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	706.64	706.64
(b) Reserves and Surplus	2,370.50	1,905.69
Sub Total - Share holders Fund	3,077.15	2,612.34
2 Share application money pending allotment	-	-
3 Non-Current Liabilities		
(a) Long-term borrowings	6,260.36	6,260.36
(b) Deferred tax liabilities (Net)	318.07	318.07
(c) Other Long term liabilities	9,191.46	9,221.22
(d) Long term provisions	63.78	63.78
Sub Total - Non Current Liability	15,833.66	15,863.43
4 Current Liabilities		
(a) Short-term borrowings	400.00	1,600.00
(b) Trade payables	5,280.40	5,667.37
(c) Other current liabilities	816.48	353.00
(d) Short-term provisions	134.81	98.81
Sub Total - Current Liability	6,631.68	7,719.18
Total - Equity and Liability	25,542.49	26,194.95
B Assets		
1 Non-current assets		
(a) Fixed assets	12,874.02	13,134.30
(b) Capital Work-in-progress	-	-
(c) Non-current Investments	-	-
(d) Deferred tax Assets (Net)	-	-
(e) Long term loans and advances	789.66	709.47
(f) Foreign Currency Monetary Item Translation Difference	2,379.59	2,379.59
(g) Other non-current assets	-	-
Sub Total - Non-current assets	16,043.28	16,223.36
2 Current assets		
(a) Current investments	-	-
(b) Inventories	1,059.44	1,884.05
(c) Trade receivables	6,510.37	6,465.94
(d) Cash and cash equivalents	1,220.69	785.02
(e) Short-term loans and advances	694.93	822.80
(f) Other current assets	13.78	13.78
Sub Total - Current assets	9,499.22	9,971.59
Total - Assets	25,542.49	26,194.95

For Enkei Wheels (India) Limited


KAZUHIKO SHIMAMURA
Managing Director
DIN : 05129816

Place-Shikrapur, Pune
Date- 25th October 2016

